



The 2014 Glocap Private Equity Compensation Report

By Adam Zoia, Maryam Torabi

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The 2014 Glocap Private Equity Compensation Report analyzes base salaries and bonuses for professionals in the Private Equity, Venture Capital and PE Fund of Funds markets including Analysts, Associates, Senior Associates, Vice Presidents, Principals, Partners, CFOs, Controllers, Accountants, Fund Marketers/IR Professionals, and Administrative & Executive Assistants. This year's report also covers the Real Estate Private Equity market as a separate category. This is a leading industry compensation report which we have produced for the past ten years. The report gives the most accurate data on base salaries and bonuses paid to professionals at later-stage private equity firms (buyout/growth equity funds), early-stage venture capital firms, private equity fund of funds, and real estate funds. In this report, we provide additional analysis for each title including year-over-year changes in compensation as well as detailed commentary on the factors that affect compensation. The data is separated by fund size as well as asset class and covers the years 2010 through 2013/14. As a reminder, one of the main differences in the report is the way in which it derives its compensation data which is based on placement data. Years ago we relied on responses to lengthy surveys to calculate the data that went into its report. While a survey continues to be sent out each year, it now focuses exclusively on qualitative issues. The information from the qualitative survey is used on the broader trending topics we outline in the first few pages of our annual report. The survey section provides a wealth of information to answer many of your questions about general hiring/ human capital trends and carry allocation. The Study is an ideal benchmark compensation tool for anyone involved in hiring or making compensation evaluations in the private equity or venture capital market.

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The 2014 Glocap Private Equity Compensation Report By Adam Zoia, Maryam Torabi Bibliography

- Rank: #13490078 in Books
- Published on: 2013
- Binding: Paperback

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